



MINUTES OF THE SEPTEMBER 22, 2010 MEETING OF THE BOARD OF DIRECTORS

**2010-2011
Board of
Directors***

Bill Peard '02
President

Beth Ambrose
'91
*First Vice
President*

Bill Hitchcock
'62
Secretary

Erin Tario '97
Treasurer

Bob Borsari '58

Chris Cobey '67

AB Kebede '07

Brendan
McCann '99

Doug
McFadden '58

Jerry Papazian
'72

Joe Stewart '54

Shelley Thomas
'89

Emily Matlak
'09

1. Call to order: By President Bill Peard at 5:00 p.m. EDT.

2. Roll call: Participating: Beth Ambrose, Bob Borsari, Chris Cobey, Brendan McCann, Doug McFadden, Bill Peard, Joe Stewart, Shelley Thomas, Erin Tario, Bill Hitchcock.

Absent: Emily Matlak, Jerry Papazian, AB Kebede.

Quorum was declared: 10 of 13 directors participating.

Regular order of business was re-arranged to accommodate schedules of those who couldn't participate for the full hour. New Business was ordered first

3. New Business: Responsibilities of Directors

Peard introduced into discussion a proposal to formalize the expectations of board members. There has been discussion of making a requirement that board members each contribute a minimum amount each year. The board considered the pros and cons of such a proposal.

Pros include: 1) board members will set example through action – contributing themselves before asking others to do so. 2) it will add a level of professionalism to the Board and to the organization as a whole 3) will encourage board members to reach out to their classmates to help reach the annual fundraising goal, thus expanding the reach of the organization to new people

Cons include: 1) the board is a governing body and there shouldn't be a financial requirement 2) we should recognize that board members contribute in non-financial ways and we don't want to discourage people from joining the board if they have other things to give, but can't match the money goal.

Joe Stewart pointed out that most boards of large nonprofits have a financial expectation of board members and that by instituting a giving requirement we would simply be bringing our policy in line with many other 501c3 orgs, and that we must lead by example as board members.

Beth Ambrose emphasized that board members should not be shy to ask their own classmates for money. \$500 a year would be equivalent of asking 10

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classmates for \$50 each – that goal isn't unrealistic.

Erin Tario expressed concern that the organization has yet to clearly articulate our financial goals. In other words, what are we raising money for? If we are asking for money from others, we need to know what the money is for

There was general discussion of charitable purpose of the organization. Many feel it is far too early to talk about scholarships, etc. Others argue that if we don't start with this step, we won't be able to raise future money for charitable purposes. We still lack money to build/expand basic infrastructure.

Peard and Ambrose explained that we are still inviting donations to build infrastructure and build our directory/search for lost alumni, etc. We still need to build a reserve of funds for the 2012 Reunion.

McFadden expressed concern that it's the purpose of the board to set the broad policy of the organization but it's the responsibility of the officers of the board to deal with day-to-day management. As such, there should not be a financial requirement for board members. Also, we should no longer offer benefits to unpaid members. Only paid members should receive newsletters and other benefits. There was disagreement on this point

Decided: There was a motion, a second, and a voice vote on the following resolution. There were no nays recorded:

“From this date forward, the board sets for itself a goal that each board member will contribute at least \$500 per year, or will raise from others a combined \$500. New board members added to the board from this date forward will be told that they are expected to contribute or raise \$1,000 annually.”

4. President's report: Peard provided an update of the Association's financial condition, per the meeting agenda. There are currently about 220 paid members to date. There is currently \$5,000 in the bank. We've raised about about \$14,000 to date and spent about \$9,000. Update from Jerry Papazian in absentia: we've now got in hand every yearbook going back to 1940s and in process of inputting into the database. Once in the database, the process will begin of searching contact info.

5. Committee reports and old business

Beth Ambrose gave a call for volunteers for the second edition of the newsletter. Discussed story ideas for the newsletter including: story about first female pages, story about first black pages, story about the class of 1960 50th anniversary, story about the current page program(s), and story about Darryl Gonzalez's new book “the Children who Ran for Congress”

6. Adjournment

Peard adjourned the meeting at 6:25 pm EDT

Respectfully submitted,

Bill Peard
Acting Secretary